

April 2015 - June 2015

	2015/16 Original Estimate £	2015/16 Latest Estimate £	2015/16 Projected Outturn £	2015/16 Variation Over/(Under) £
INCOME				
Dwelling rents	29,981,900	29,981,900	29,981,900	0
Non-dwelling rents	219,000	219,000	219,000	0
Heating charges	70,700	70,700	71,600	(900)
Other charges for services and facilities	950,800	950,800	913,100	37,700
Contributions towards expenditure	53,900	53,900	53,900	0
Total Income	31,276,300	31,276,300	31,239,500	36,800
EXPENDITURE				
Repairs and Maintenance	0	0	0	0
General Management	773,000	773,000	803,000	30,000
Special Services	786,400	786,400	786,400	0
Rents, rates, taxes and other charges	93,200	93,200	93,200	0
Increase in provision for bad debts - uncollectable debts	183,200	183,200	183,200	0
Increase in provision for bad debts - impact of Benefit Refo	305,300	305,300	305,300	0
Cost of Capital Charge	4,531,900	4,531,900	4,533,800	1,900
Depreciation/Impairment of fixed assets - council dwelling	7,619,100	7,619,100	7,619,100	0
Depreciation of fixed assets - other assets	41,900	41,900	41,900	0
Debt Management Expenses	40,600	40,600	40,600	0
Contribution to/(from) Business Plan Headroom Reserve	(1,919,900)	(1,919,900)	(1,919,900)	0
Total Expenditure	12,454,700	12,454,700	12,486,600	31,900
Net cost of services	(18,821,600)	(18,821,600)	(18,752,900)	68,700
Amortised premia / discounts	(14,600)	(14,600)	(14,600)	0
Interest receivable - on balances	(65,400)	(65,400)	(65,400)	0
Interest receivable - on loans (mortgages)	(1,000)	(1,000)	(1,000)	0
Net operating expenditure	(18,902,600)	(18,902,600)	(18,833,900)	68,700
Appropriations				
Appropriation relevant to Impairment	0	0	0	0
Revenue contributions to capital	5,424,200	5,424,200	5,424,200	0
(Surplus) / Deficit before ALMO/SHU payments	(13,478,400)	(13,478,400)	(13,409,700)	68,700
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	13,158,400	13,158,400	13,058,600	(99,800)
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	13,478,400	13,478,400	13,378,600	(99,800)
(Surplus) / Deficit after ALMO/SHU payments	0	0	(31,100)	(31,100)
Working balance brought forward	(1,000,000)	(1,000,000)	(1,000,000)	0
Working balance carried forward	(1,000,000)	(1,000,000)	(1,031,100)	(31,100)

key for budget monitoring reports**Projected Overspend (or Income Shortfall) of**

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K